

**FOR IMMEDIATE RELEASE**

**RICHARDS PACKAGING INCOME FUND ANNOUNCES MAY 2020 DISTRIBUTION**

May 19, 2020 (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the “Fund”) announced today its cash distribution for the month ended May 31, 2020 of Cdn\$0.11 per unit. This distribution will be to unitholders of record at the close of business on May 29, 2020 and will be payable on June 12, 2020. Unitholders who are non-residents of Canada may be required to pay all withholding taxes payable in respect of any distributions of income by the Fund, whether such distributions are in the form of cash or additional units.

**About Richards Packaging Income Fund**

The Fund owns Richards Packaging Inc. the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 14,300 regional companies from 18 locations throughout North America.

**FOR MORE INFORMATION CONTACT:**

Gerry Glynn  
Chief Executive Officer  
Richards Packaging Inc.  
(905) 670-7760  
gglynn@richardspackaging.com

Enzio Di Gennaro  
Chief Financial Officer  
Richards Packaging Inc.  
(905) 670-7760  
edigennaro@richardspackaging.com