

FOR IMMEDIATE RELEASE

RICHARDS PACKAGING INCOME FUND

Richards Packaging Income Fund announces Election of Trustees

May 4, 2021, (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the “Fund”) announced that the four nominees listed in the management information circular for the 2021 Annual Meeting of Unitholders were elected as Trustees of the Fund at the annual general meeting held in Mississauga, Ontario on May 4, 2021.

Detailed results of the vote for the election of trustees held at the meeting are set out below:

Name of Nominee	Votes FOR	%	Votes WITHHELD	%
Donald Wright	5,655,008	87.59	801,329	12.41
Susan Allen	6,361,949	98.54	94,388	1.46
Rami Younes	4,283,816	66.35	2,172,521	33.65
Gerry Glynn	6,038,290	93.53	418,047	6.47

Final voting results on all matters voted are currently available on SEDAR at www.sedar.com.

FOR MORE INFORMATION CONTACT:

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About Richards Packaging Income Fund

The Fund owns Richards Packaging Inc. (“Richards Packaging”), the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 17,000 regional companies from 18 locations throughout North America.