

**FOR IMMEDIATE RELEASE**

**RICHARDS PACKAGING INCOME FUND**

**Richards Packaging Income Fund announces 2018 Third Quarter Results**

October 31, 2018, (TORONTO) -- Richards Packaging Income Fund (TSX: RPI.UN) (the "Fund") announced today results for the quarter ended September 30, 2018.

"Overall the Third quarter performance exceeded our expectations with revenue growth of 10.7% as 6.8% organic growth combined with a 3.9% positive translation on a U.S./Cdn. 3.3¢ weakening of the dollar to 76.5¢. Nine-month results reflects strong total revenue growth of 5.4% mainly due to organic revenue growth" commented Gerry Glynn, Chief Executive Officer.

Details of the Fund's results are currently available on Richards Packaging's website at [www.richardspackaging.com](http://www.richardspackaging.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

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**About Richards Packaging Income Fund**

The Fund owns Richards Packaging Inc. ("Richards Packaging"), the leading packaging distributor in Canada, and third largest in North America. Richards Packaging is a full-service packaging distributor targeting small- and medium-sized North American businesses. Richards Packaging has operated since 1912 and currently serves over 14,000 regional companies from 18 locations throughout North America.